

2018 AT-A-GLANCE

An overview of the programs funded by Bank of America, including Florida Master Money Mentor Program, Volunteer Income Tax Assistance, and Florida Saves

MASTER MONEY MENTORS

17 new mentors were trained

47 active mentors

33 students enrolled in the new online training course

290 clients served one-on-one

3955 group class participants

4524 client contact hours



AT VITA SITES

● **22** participating counties

● **642** volunteer hours

● **19** volunteers

● **810** total returns prepared



UF SCHOLARSHIP WORKSHOPS



320 Students participated in financial education workshops

FLORIDA SAVES



697 total pledges from January - July 2018 pledged to save



\$164,190.34 total dollars pledged to save



Top 3 Savings goals:

Emergency Fund, Vacation or Special Event, and Education

HUMAN CAPITAL

Volunteers contributed **5176** hours as Master Money Mentors and Tax Preparers.

A volunteer's service value is \$24.69 per hour, which translates to **\$127,795.44** in human capital.

Independent Sector, "Value of Volunteer Time," <http://www.independentsector.org/resource/the-value-of-volunteer-time/>



Each of the **810 returns** filed at VITA sites resulted in savings of about **\$268**—an economic impact of **\$217,080** for household consumption.

An estimated **\$303,912** was generated based on savings from tax preparation fees, EITC and refund anticipation loans (\$217,080 x 1.4 multiplier benefit).

<https://www.nsacct.org/nsacctwww/nsastore/nsafeestudy>



STATE COVERAGE

The Florida Master Money Mentor Program is in **40 counties** in Florida.

